

Declaration of sale of black mass

The undersigned Andrad CEO declare for the purposes of the environmental permit procedure that Andrad has signed 6 LOI documents on the sale of black mass

- with one cathode material supplier
- with three companies for further black mass processing
- two companies buying black mass and either processing it themselves or reselling it

Due to signed NDA documents, which Andrada must adhere to, and because of the professional and ethical attitude, Andrada cannot disclose the name of these companies.

Andrada Group Kft,

Peter Tibaut, CEO



Miskolc, 13.9.2023
